

TwoTen Equipment LLC

Equipment Rental Agreement & Terms

Company: TwoTen Equipment LLC

Email: ap@twotenequipment.com

1. Agreement

This Equipment Rental Agreement (“Agreement”) is entered into between TwoTen Equipment LLC (“Company”) and the undersigned Customer (“Renter”).

By signing this Agreement, Renter agrees to all terms and conditions stated herein.

2. Rental Period

- Rental period begins upon delivery or pickup of equipment.
- Rental charges continue until equipment is returned and accepted by Company.
- Daily rates are billed per calendar day.
- Equipment kept beyond the agreed rental period will be charged additional rental time at applicable rates.

3. Payment Terms

- Rentals under 30 days must be paid in full upfront.
- Rentals exceeding 30 days may be billed on a monthly (30-day) cycle, due upon receipt.
- Company reserves the right to require deposits, suspend service, and charge late fees.

4. Delivery & Pickup

- Delivery and pickup will be quoted separately.
- Renter agrees to pay all delivery and pickup charges as quoted.

- Renter must provide safe and accessible site conditions.

5. Equipment Use

Renter agrees to operate equipment safely, follow laws, ensure trained operators, and not misuse or sublease equipment.

6. Damage Waiver (Optional)

- Optional fee of 10%–15% of rental charges.
- Covers accidental damage from normal use only.
- Does not cover theft, misuse, or negligence.
- If declined, renter assumes full responsibility.

7. Damage, Loss & Theft

Renter is responsible for all damage, theft, or loss. Must cover repairs, replacement, and loss of rental income.

8. Maintenance & Repairs

Renter must report issues immediately. Unauthorized repairs are prohibited.

9. Fuel & Cleaning

Equipment must be returned with same fuel level. Otherwise charged at premium rate. Cleaning fees may apply.

10. Insurance Requirement

Renter must provide COI if requested and assumes liability for all use.

11. Indemnification

Renter agrees to defend and hold harmless TwoTen Equipment LLC from all claims.

12. Default & Repossession

Company may repossess equipment without notice and charge recovery/legal costs.

13. Limitation of Liability

Company not liable for delays, lost income, or damages.

14. Governing Law

State of Texas, Midland County.